Ryan Michels

HW1

1. Three insights that we can gain from analyzing the data are: 1. Theater/plays campaigns are highly successful-this might be because the proposed budgets are smaller and thus easier to fund. 2.Most failed campaigns had larger proposed budgets, you could maybe reason that these campaigns were high risk and the likelihood of patrons seeing a return on their contribution would be very low. 3. There is a s steep decline in successful campaigns starting around May-maybe there is something worth looking into.
2. One major limitation that I can think of is that there is no way to assess the quality of the proposal-ie it would be helpful to know the quality of the project being proposed. This could help determine whether a campaign would be successful or not. Maybe another plus would be to see a min and max donation-this would help identify outliers.
3. One data set that I would like to create would be to see the average size budgets of successful and failed campaigns-I think this would be a variable that could probably explain why most campaigns are successful or not.